

Directors' Interest

As at 15 July 2011

	Number of Ordinary Shares	% of issued share capital
Dr I G Duncan	485,369**	0.14%
Mr S L Phipps	36,702,633*	10.72%
Mr E Wisniewski	30,000	0.009%
Mr A G Windham	37,555	0.011%
Mr R Lyons	75,000	0.022%
Mrs A R Neve	36,482,633*	10.66%
Mr K Black	75,000	0.022%
Mr G Thomson	-	-

* These include an interest in 33,532,633 shares held by Phipps & Company Ltd and 2,840,000 shares held by the Phipps & Company Retirement Benefit Scheme.

** This includes 107,143 shares held by Chase Energy Limited and 92,571 shares held by Hargreave Hale Nominees Limited.